

**American River Flood Control District
Staff Report**

Investment Transactions Summary; September 2018

LAIF:

- There were no transactions in this account during the month of September.

City Pool A

- Accrued Interest Receivable for the month of September was \$15,561.55.
- As of September 30, 2018, the balance of Interest Receivable in this account was \$44,694.75.

Interest Receivable is accrued and transferred to the Cash Balance at the discretion of the City.

River City Bank Money Market:

- On September 5, 2018, a transfer was sent to River City Bank Checking in the amount of \$70,000.00.
- On September 18, 2018, a transfer was sent to River City Bank Checking in the amount of \$81,995.17.
- On September 30, 2018, a monthly interest payment was deposited in the amount of \$1,240.93.

River City Bank Checking:

- On September 5, 2018, a transfer was received from River City Bank Money Market in the amount of \$70,000.00.
- On September 18, 2018, a transfer was received from River City Bank Money Market in the amount of \$81,995.17.
- On September 3, 2018, a monthly interest payment was deposited in the amount of \$3.45.
- Total amount of Accounts Payable cleared during the month of July was \$168,482.25.

**American River Flood Control District
Investment Transaction Report
September 2018**

Item 2b

Balance and Transactions

Account		LAIF	City Pool A	River City Bank Money Market	River City Bank Checking
Beginning Balance	9/1/18	\$444,931.70	\$7,933,300.92	\$975,203.78	\$35,815.31
Transactions					
City Pool A Interest	9/30/18		15,561.55		
River City Bank Transfer	9/5/18			(70,000.00)	70,000.00
River City Bank Transfer	9/18/18			(81,995.17)	81,995.17
River City Bank Interest	9/30/18			1,240.93	3.45
Accounts Payable (cleared)					(168,482.25)
Ending Balance:	9/30/18	\$444,931.70	\$7,933,300.92	\$824,449.54	\$19,331.68

**City Pool A Interest is accrued and deposited in the account at the discretion of the City.

Interest

Date:	Oct 2017	Nov 2017	Dec 2017	Jan 2018
LAIF	1.14	1.17	1.24	1.35
City Pool A	1.66	1.46	1.71	1.65
River City Bank Money Market	0.08	0.08	0.08	0.08
River City Bank Checking	0.00	0.00	0.00	0.00
Date:	Feb 2018	Mar 2018	Apr 2018	May 2018
LAIF	1.41	1.52	1.66	1.73
City Pool A	2.01	1.71	1.97	2.08
River City Bank Money Market	0.08	0.08	0.08	0.1
River City Bank Checking	0.00	0.00	0.00	0.00
Date:	June 2018	July 2018	Aug 2018	Sep 2018
LAIF	1.85	1.94	2.00	2.06
City Pool A	2.12	2.12	2.20	2.89
River City Bank Money Market	0.10	0.99	1.65	1.73
River City Bank Checking	0.00	0.00	0.06	0.06

**American River
Flood Control
District**

AMERICAN RIVER FLOOD CONTROL DISTRICT

MONTHLY REVIEW – SEPTEMBER 2018

STRATEGY

The ARFCD funds are invested in the City of Sacramento’s Pool A investment fund. The Fund is invested pursuant to the objectives and requirements set forth in the City’s investment policy. The three objectives of the investment policy, in order of priority, are (1) the preservation of capital by the investment in safe instruments, (2) the liquidity needs of the City and pool participants so such parties will have access to cash when they need it, and (3) the maximizing of current income while remaining consistent with the other more important objectives. The City’s investment policy incorporates applicable provisions of state law including, among other things, the prudent person standard and California Code Section 53601 pertaining to eligible investments.

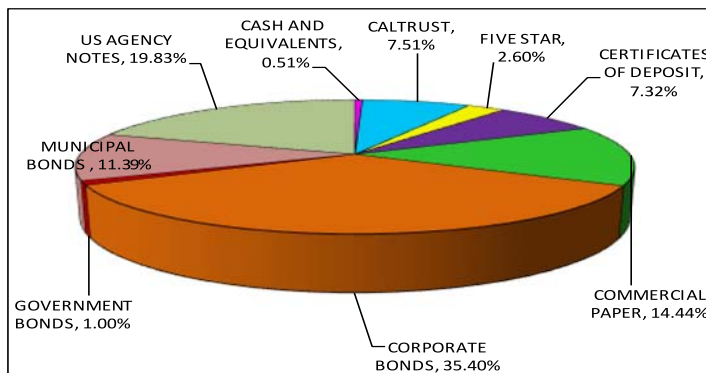
PORTFOLIO STATISTICS

Portfolio’s Beginning Balance	7,962,434
Contributions	0
Withdrawals	0
Interest Earned	15,562
Month-End Market Value	7,977,996

PERFORMANCE

Earned Interest Yield for the Month	2.89%
Laif Rate of Return (book value)	2.06%
90 Day T-Bill	2.11%
Federal Funds	1.93%

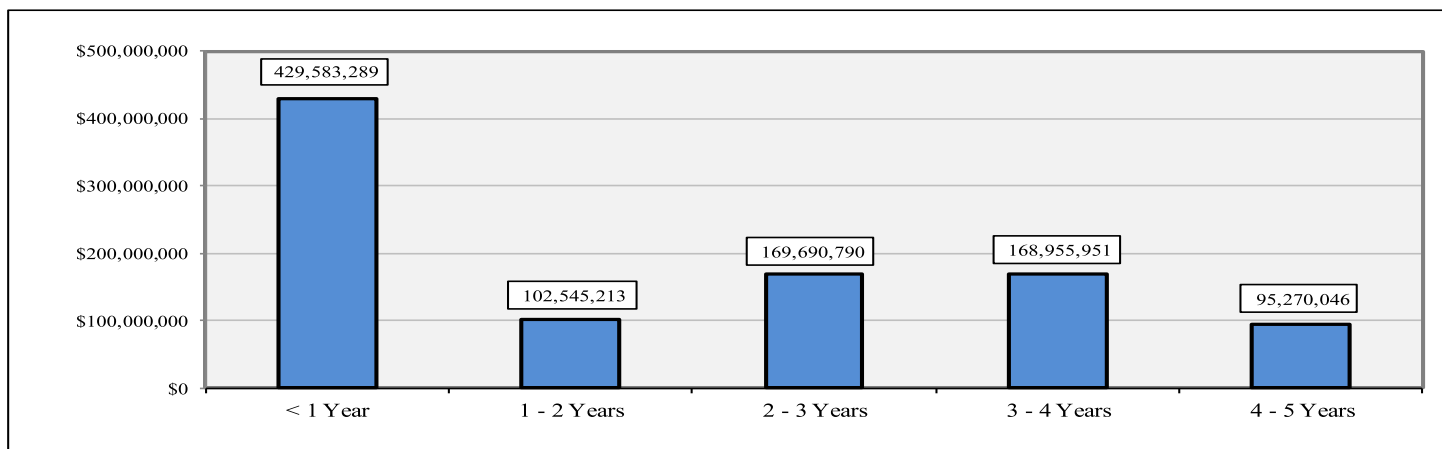
POOL A BY ASSET CLASS



POOL A MATURITY SCHEDULE

Maturity	Market Value	%
< 1 Year	429,583,289	44.47%
1 - 2 Years	102,545,213	10.61%
2 - 3 Years	169,690,790	17.57%
3 - 4 Years	168,955,951	17.49%
4 - 5 Years	95,270,046	9.86%
Total	966,045,289	100.00%

Investment Description	Portfolio at Cost	Yield at Month End
CASH AND EQUIVALENTS	0.51%	1.12%
CALTRUST	7.51%	2.11%
FIVE STAR	2.60%	2.06%
CERTIFICATES OF DEPOSIT	7.32%	2.40%
COMMERCIAL PAPER	14.44%	2.48%
CORPORATE BONDS	35.40%	2.25%
GOVERNMENT BONDS	1.00%	1.90%
MUNICIPAL BONDS	11.39%	2.15%
US AGENCY NOTES	19.83%	2.18%



City of Sacramento
 CASH LEDGER
American River Flood Control District
From 09-01-18 To 09-30-18

Item 2b

All Cash Accounts

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
Pool A Interest Receivable						
09-01-18				Beginning Balance		29,133.20
09-30-18	09-30-18	in		Pool A Cash	14,907.39	44,040.59
				Sep 2018 estimated Pool A interest		
09-30-18	09-30-18	in		Pool A Cash	654.16	44,694.75
				Allocation of Deutsch Bank LIBOR class action Proceeds (Accrual)		
					15,561.55	
09-30-18				Ending Balance		44,694.75
Pool A Cash						
09-01-18				Beginning Balance		7,933,300.92
09-30-18				Ending Balance		7,933,300.92

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp

October 19, 2018

AMERICAN RIVER FLOOD CONTROL DISTRICT

DISTRICT ENGINEER/MANAGER
165 COMMERCE CIRCLE, SUITE D
SACRAMENTO, CA 95815

PMIA Average Monthly Yields

Account Number:
90-34-002

Tran Type Definitions

September 2018 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	444,931.70
Total Withdrawal:	0.00	Ending Balance:	444,931.70



River City Bank

WWW.RIVERCITYBANK.COM
PO Box 15247, Sacramento, CA 95851-0247
Return Service Requested

Item 2b



Last statement: August 31, 2018
This statement: September 30, 2018
Total days in statement period: 30

AMERICAN RIVER FLOOD CONTROL DISTRICT
C/O ROBERT MERRITT, CPA
4000 MAGNOLIA HILLS DR
EL DORADO HILLS CA 95762-6561

Page 1
0811100952
(0)

Direct inquiries to:
916-567-2836

Public Fund Money Market

Account number	0811100952	Beginning balance	\$975,203.78
Low balance	\$823,208.61	Total additions	1,240.93
Average balance	\$879,005.87	Total subtractions	151,995.17
Avg collected balance	\$879,005	Ending balance	\$824,449.54
Interest paid year to date	\$4,139.17		

DEBITS

Date	Description	Subtractions
09-05	Cash Mgmt Trsfr Dr REF 2481412L FUNDS TRANSFER TO DEP XXXXX0736 FROM SEPTEMBER PAYROLL AND BONUS	70,000.00
09-18	Cash Mgmt Trsfr Dr REF 2611112L FUNDS TRANSFER TO DEP XXXXX0736 FROM	81,995.17

CREDITS

Date	Description	Additions
09-30	Interest Credit	1,240.93

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
08-31	975,203.78	09-18	823,208.61		
09-05	905,203.78	09-30	824,449.54		

AMERICAN RIVER FLOOD CONTROL DISTRICT
September 30, 2018

Page 2
0811100952

INTEREST INFORMATION

Annual percentage yield earned	1.73%
Interest-bearing days	30
Average balance for APY	\$879,005.87
Interest earned	\$1,240.93

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



River City Bank

WWW.RIVERCITYBANK.COM

PO Box 15247, Sacramento, CA 95851-0247

Return Service Requested

Item 2b



Last statement: August 31, 2018
This statement: September 30, 2018
Total days in statement period: 30

AMERICAN RIVER FLOOD CONTROL DISTRICT
C/O ROBERT MERRITT, CPA
4000 MAGNOLIA HILLS DR
EL DORADO HILLS CA 95762-6561

Page 1
0811090736
(40)

Direct inquiries to:
916-567-2836

Public Fund Interest Checking

Account number	0811090736	Beginning balance	\$35,815.31
Enclosures	40	Total additions	151,998.62
Low balance	\$19,328.79	Total subtractions	168,482.25
Average balance	\$67,258.95	Ending balance	\$19,331.68
Avg collected balance	\$67,258		

CHECKS

Number	Date	Amount	Number	Date	Amount
6561	09-06	17,444.06	6605	09-21	165.48
6584 *	09-17	663.80	6606	09-20	1,246.54
6585	09-21	26,639.81	6607	09-25	370.54
6586	09-26	39.10	6609 *	09-19	330.86
6587	09-26	334.42	6610	09-20	529.32
6588	09-25	681.69	6611	09-21	450.00
6589	09-20	2,728.86	6612	09-25	348.28
6590	09-24	1,232.14	6613	09-24	1,166.35
6591	09-20	3,392.48	6614	09-20	539.32
6592	09-21	350.00	6615	09-20	1,069.30
6594 *	09-25	80.52	6616	09-24	972.12
6595	09-24	92.00	6617	09-21	200.00
6596	09-20	1,314.26	6618	09-21	15,802.23
6597	09-25	866.59	6619	09-26	182.81
6598	09-25	745.43	6620	09-27	432.45
6599	09-25	102.86	6621	09-24	145.08
6600	09-21	1,590.25	6622	09-25	402.60
6601	09-25	49.95	6624 *	09-21	1,183.17
6602	09-21	750.60	6625	09-24	7,359.00
6603	09-21	385.57			
6604	09-21	120.00			

* Skip in check sequence

AMERICAN RIVER FLOOD CONTROL DISTRICT
September 30, 2018

Page 2
0811090736

DEBITS

<u>Date</u>	<u>Description</u>	<u>Subtractions</u>
09-06	' ACH Withdrawal CALPERS 1900 100000015416083	4,322.61
09-11	' Direct S/C STOP PAYMENT FEE	30.00
09-13	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 180913 946000047	770.24
09-13	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 180913 946000047	4,595.87
09-14	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 180914 946000047	25,694.98
09-20	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 180920 946000047	536.13
09-25	' ACH Withdrawal HEALTH EQUITY INC HealthEqui 180925	152.95
09-25	' ACH Withdrawal CALPERS 3100 100000015389146	1,302.46
09-25	' ACH Withdrawal CALPERS 3100 100000015389107	3,546.75
09-25	' ACH Withdrawal CALPERS 1900 100000015439743	2,526.12
09-27	' ACH Withdrawal CALPERS 3100 100000015389168	1,204.26
09-27	' ACH Withdrawal CALPERS 3100 100000015389125	2,849.36
09-28	' ACH Withdrawal HEALTH EQUITY INC HealthEqui 180928	150.00
09-28	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 180928 946000047	25,774.00
09-28	' ACH Withdrawal CALPERS 1900 100000015441802	2,526.12
09-30	' Service Charge ADDITIONAL DEBITS	0.56

CREDITS

<u>Date</u>	<u>Description</u>	<u>Additions</u>
09-05	' Cash Mgmt Trsfr Cr REF 2481412L FUNDS TRANSFER FRMDEP XXXXX0952 FROM SEPTEMBER PAYROLL AND BONUS	70,000.00

AMERICAN RIVER FLOOD CONTROL DISTRICT
September 30, 2018

Date	Description	Additions
09-18	Cash Mgmt Trsfr Cr REF 2611112L FUNDS TRANSFER FRMDEP XXXXX0952 FROM	81,995.17
09-30	Interest Credit	3.45

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
08-31	35,815.31	09-17	52,293.75	09-25	52,821.31
09-05	105,815.31	09-18	134,288.92	09-26	52,264.98
09-06	84,048.64	09-19	133,958.06	09-27	47,778.91
09-11	84,018.64	09-20	122,601.85	09-28	19,328.79
09-13	78,652.53	09-21	74,964.74	09-30	19,331.68
09-14	52,957.55	09-24	63,998.05		

INTEREST INFORMATION

Annual percentage yield earned	0.06%
Interest-bearing days	30
Average balance for APY	\$67,258.95
Interest earned	\$3.45

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

CERTIFICATION

The American River Flood Control District's investment portfolio [] is [is not] in compliance with the District's Financial Management Investments Plan.

The District's investment portfolio is not in compliance in the following respects:

A cash flow analysis confirms that the District [is] [is not] expected to be able to meet its expenditure requirements for the next six months.

The District's cash is insufficient to meet obligations for the next six months as a result of the following:

Attached hereto are the most recent statements of accounts of the following District accounts:

- LAIF Account, State Treasurer's Office **Dated September 2018**
- Investment Pool A Account, City of Sacramento **Dated September 2018**
- District Checking Account, River City Bank **Dated September 2018**
- District Repurchase Account, River City Bank **Dated September 2018**

Certified by: _____ Date: _____
Cyril Shah, District Treasurer