

**American River Flood Control District  
Staff Report**

**Investment Transactions Summary; May 2020**

**LAIF:**

- There were no transactions in this account during the month of May.

**City Pool A**

- Accrued Interest Receivable for the month of May was \$13,507.74.
- As of May 31, 2020, the balance of Interest Receivable in this account was \$181,481.11

Interest Receivable is accrued and transferred to the Cash Balance at the discretion of the City.

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**River City Bank Money Market:**

- On May 8, 2020 a transfer was sent to River City Bank Checking in the amount of \$266,660.58.
- On May 31, 2020 a monthly interest payment was deposited in the amount of \$109.98.

**River City Bank Checking:**

- On May 8, 2020 a transfer was received from River City Bank Money Market in the amount of \$266,660.58.
- On May 15, 2020, a deposit was received from Sacramento County for the FY 2019-20 Assessment in the amount of \$536,136.16.
- On May 27, 2020, a deposit was received from Department of Water Resources for the Deferred Maintenance Project in the amount of \$68,130.34.
- On May 31, 2020 a monthly interest payment was deposited in the amount of \$40.38.
- Total amount of Accounts Payable cleared during the month of March was \$460,662.75.

**American River Flood Control District  
Investment Transaction Report  
May 2020**

Item 2b

**Balance and Transactions**

Account		LAIF	City Pool A	River City Bank Money Market	River City Bank Checking
Beginning Balance	5/1/20	\$463,532.41	\$8,628,237.09	\$321,591.42	\$136,502.86
<b>Transactions</b>					
River City Bank Transfer	5/8/20			(\$266,660.58)	\$266,660.58
River City Bank Deposit	5/15/20				\$536,136.16
River City Bank Deposit	5/27/20				\$68,130.34
City Pool A Interest	5/31/20		\$13,507.74		
River City Bank Interest	5/31/20			\$109.98	\$40.38
Accounts Payable (cleared)					(\$460,662.75)
<b>Ending Balance:</b>	<b>5/31/20</b>	<b>\$463,532.41</b>	<b>\$8,628,237.09</b>	<b>\$55,040.82</b>	<b>\$546,807.57</b>

\*\*City Pool A Interest is accrued and deposited in the account at the discretion of the City.

**Interest**

Date:	June 2019	Jul 2019	Aug 2019	Sep 2019
LAIF	2.43	2.38	2.34	2.28
City Pool A	2.56	2.56	2.51	2.43
River City Bank Money Market	2.23	2.20	2.18	2.14
River City Bank Checking	0.10	0.10	0.10	0.09
Date:	Oct 2019	Nov 2019	Dec 2019	Jan 2020
LAIF	2.19	2.10	2.04	1.97
City Pool A	2.41	2.41	2.21	2.17
River City Bank Money Market	2.08	1.88	1.78	1.76
River City Bank Checking	0.10	0.08	0.09	0.10
Date:	Feb 2020	Mar 2020	Apr 2020	May 2020
LAIF	1.91	1.79	1.65	<b>1.36</b>
City Pool A	2.18	2.22	1.97	<b>1.81</b>
River City Bank Money Market	1.71	1.57	1.26	<b>1.13</b>
River City Bank Checking	0.10	0.10	0.10	<b>0.10</b>

## AMERICAN RIVER FLOOD CONTROL DISTRICT

### MONTHLY REVIEW – MAY 2020

#### STRATEGY

The ARFCD funds are invested in the City of Sacramento’s Pool A investment fund. The Fund is invested pursuant to the objectives and requirements set forth in the City’s investment policy. The three objectives of the investment policy, in order of priority, are (1) the preservation of capital by the investment in safe instruments, (2) the liquidity needs of the City and pool participants so such parties will have access to cash when they need it, and (3) the maximizing of current income while remaining consistent with the other more important objectives. The City’s investment policy incorporates applicable provisions of state law including, among other things, the prudent person standard and California Code Section 53601 pertaining to eligible investments.

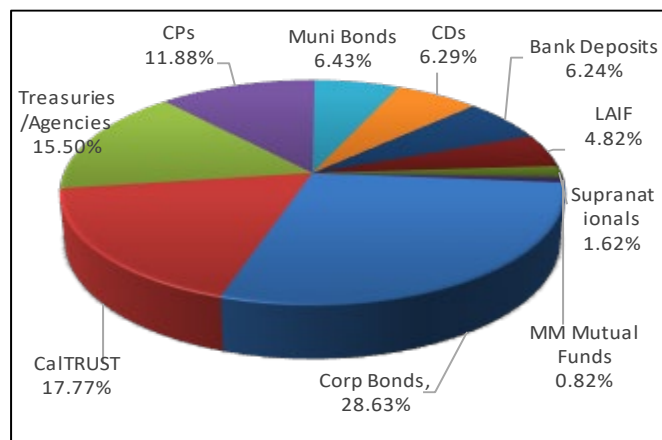
#### PORTFOLIO STATISTICS

Beginning Balance	8,796,210
Contributions	-
Withdrawals	-
Interest Earned	13,508
Ending Balance	8,809,718

#### PERFORMANCE COMPARISON

City Pool A	1.81%
LAIF	1.36%
90 Day T-Bill	0.11%
Federal Funds	0.05%

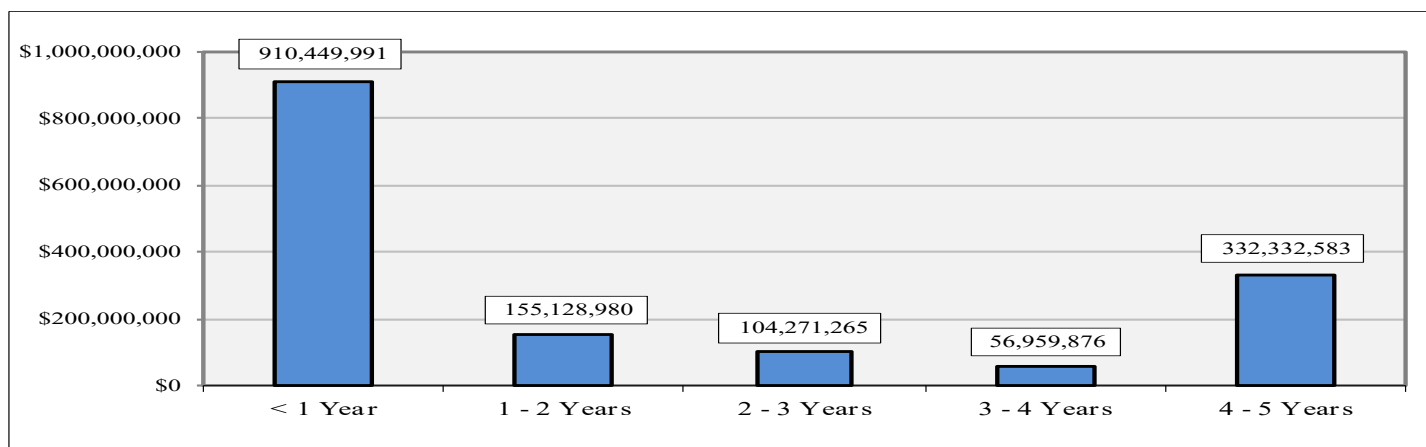
#### CITY POOL A PORTFOLIO COMPOSITION



Asset Type	Pct. Assets	YTM
Corp Bonds	28.63%	2.17%
CalTRUST	17.77%	0.96%
Treasuries/Agencies	15.50%	1.73%
CPs	11.88%	1.72%
Muni Bonds	6.43%	2.19%
CDs	6.29%	1.66%
Bank Deposits	6.24%	1.46%
LAIF	4.82%	1.36%
Supranationals	1.62%	2.08%
MM Mutual Funds	0.82%	0.19%

#### CITY POOL A MATURITY SCHEDULE

Maturity	Market Value	Pct. Holdings
< 1 Year	910,449,991	58.39%
1 - 2 Years	155,128,980	9.95%
2 - 3 Years	104,271,265	6.69%
3 - 4 Years	56,959,876	3.65%
4 - 5 Years	332,332,583	21.32%
Total	1,559,142,695	100.00%



City of Sacramento  
**CASH LEDGER**  
*American River Flood Control District*  
*From 05-01-20 To 05-31-20*

**All Cash Accounts**

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
<b>Pool A Interest Receivable</b>						
05-01-20				Beginning Balance		167,973.37
05-31-20	05-31-20	in		Pool A Cash	13,507.74	181,481.11
				May 2020 estimated Pool A interest		
					13,507.74	
05-31-20				Ending Balance		181,481.11
<b>Pool A Cash</b>						
05-01-20				Beginning Balance		8,628,237.09
05-31-20				Ending Balance		8,628,237.09

# California State Treasurer *Fiona Ma, CPA*



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

June 02, 2020

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

AMERICAN RIVER FLOOD CONTROL DISTRICT

DISTRICT ENGINEER/MANAGER  
165 COMMERCE CIRCLE, SUITE D  
SACRAMENTO, CA 95815

[Tran Type Definitions](#)

**Account Number:** 90-34-002

May 2020 Statement

**Account Summary**

Total Deposit:	0.00	Beginning Balance:	463,532.41
Total Withdrawal:	0.00	Ending Balance:	463,532.41



# River City Bank

WWW.RIVERCITYBANK.COM

PO Box 15247, Sacramento, CA 95851-0247

Return Service Requested

Item 2b



Last statement: April 30, 2020  
This statement: May 31, 2020  
Total days in statement period: 31

**AMERICAN RIVER FLOOD CONTROL DISTRICT  
C/O ROBERT MERRITT, CPA  
4000 MAGNOLIA HILLS DR  
EL DORADO HILLS CA 95762-6561**

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Direct inquiries to:  
916-567-2836

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**WE'RE UPDATING OUR DEPOSIT ACCOUNT AGREEMENT. ON JULY 1, 2020, THE FUNDS AVAILABILITY SECTION OF THE AGREEMENT WILL BE UPDATED WITH INCREASED FUNDS AVAILABILITY AMOUNTS. THIS APPLIES TO CONSUMER AND BUSINESSES. A FRAUD PREVENTION SECTION WILL ALSO BE ADDED TO THE AGREEMENT THAT APPLIES TO BUSINESS ACCOUNTS ONLY. TO REVIEW THE UPDATED AGREEMENT, PLEASE VISIT: RIVERCITYBANK.COM/UPDATES-TO-AGMTS/**

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## Public Fund Money Market

Account number	0811100952	Beginning balance	\$321,591.42
Low balance	\$54,930.84	Total additions	109.98
Average balance	\$115,144.52	Total subtractions	266,660.58
Avg collected balance	\$115,144	Ending balance	\$55,040.82
Interest paid year to date	\$2,337.26		

### DEBITS

Date	Description	Subtractions
05-08	Cash Mgmt Trsfr Dr REF 1291617L FUNDS TRANSFER TO DEP XXXXX0736 FROM APRIL EXPENSES	266,660.58

### CREDITS

Date	Description	Additions
05-31	Interest Credit	109.98

AMERICAN RIVER FLOOD CONTROL DISTRICT  
 May 31, 2020

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 0811100952

**DAILY BALANCES**

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
04-30	321,591.42	05-08	54,930.84	05-31	55,040.82

**INTEREST INFORMATION**

Annual percentage yield earned	1.13%
Interest-bearing days	31
Average balance for APY	\$115,144.52
Interest earned	\$109.98

**OVERDRAFT/RETURN ITEM FEES**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



# River City Bank

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**AMERICAN RIVER FLOOD CONTROL DISTRICT  
C/O ROBERT MERRITT, CPA  
4000 MAGNOLIA HILLS DR  
EL DORADO HILLS CA 95762-6561**

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0811090736  
( 57)

Direct inquiries to:  
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## Public Fund Interest Checking

Account number	0811090736	Beginning balance	\$136,502.86
Enclosures	57	Total additions	870,967.46
Low balance	\$80,436.79	Total subtractions	460,662.75
Average balance	\$480,237.68	Ending balance	\$546,807.57
Avg collected balance	\$478,039		

## CHECKS

Number	Date	Amount	Number	Date	Amount
7517	05-08	222.86	7575	05-15	350.00
7548 *	05-06	54.48	7576	05-15	360.50
7565 *	05-07	36,885.55	7577	05-26	897.03
7566	05-01	4,244.00	7578	05-19	278.45
7567	05-07	600.00	7579	05-20	92.00
7568	05-21	29,058.05	7580	05-18	687.15
7569	05-19	28.92	7581	05-15	4,770.00
7570	05-18	683.44	7582	05-15	541.47
7571	05-18	253.94	7583	05-15	67.00
7572	05-18	300.58	7584	05-26	3,380.00
7573	05-15	1,389.06	7585	05-18	1,139.93
7574	05-18	658.59	7586	05-19	81.03



AMERICAN RIVER FLOOD CONTROL DISTRICT  
May 31, 2020

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Number	Date	Amount	Number	Date	Amount
7587	05-18	4,180.37	7603	05-20	54.38
7588	05-14	10,000.00	7604	05-22	4,367.00
7589	05-18	3,121.30	7605	05-18	1,234.23
7590	05-14	1,076.55	7606	05-18	2,988.70
7591	05-13	656.46	7607	05-18	455.16
7592	05-15	551.00	7608	05-14	984.79
7593	05-19	35,606.38	7609	05-15	823.39
7594	05-26	256.29	7610	05-18	200.00
7595	05-15	104.68	7611	05-21	203.66
7596	05-15	600.00	7612	05-15	1,120.36
7597	05-19	365.12	7613	05-19	3,350.28
7598	05-15	389.44	7614	05-18	9,072.84
7599	05-11	2,053.93	7615	05-19	914.05
7600	05-18	637.50	7616	05-26	187,783.50
7601	05-18	2,650.46			
7602	05-22	2,937.00			

\* Skip in check sequence

DEBITS

Date	Description	Subtractions
05-01	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 200501 946000047	535.65
05-04	' ACH Withdrawal CALPERS 3100 100000015976305	3,194.69
05-04	' ACH Withdrawal CALPERS 1900 100000016026686	48.97
05-04	' ACH Withdrawal HEALTHEQUITY INC HealthEqui 200504	150.00
05-04	' ACH Withdrawal CALPERS 3100 100000015976334	1,844.69
05-04	' ACH Withdrawal CALPERS 1900 100000016026665	5,483.57
05-05	' ACH Withdrawal CALPERS 1900 100000016027387	3,024.47
05-14	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 200514 946000047	528.15
05-15	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 200515 946000047	32,940.99
05-15	Incoming Wire Fee 202005150045539 COUNTY OF SACRAMENSACRAMENTO CA PROPERTY TAX DISTR	15.00
05-20	' ACH Withdrawal HEALTHEQUITY INC HealthEqui 200520	152.95
05-20	' ACH Withdrawal CALPERS 1900 100000016047751	3,024.47

AMERICAN RIVER FLOOD CONTROL DISTRICT  
May 31, 2020

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0811090736

Date	Description	Subtractions
05-20	' ACH Withdrawal CALPERS 3100 100000016003303	1,844.69
05-20	' ACH Withdrawal CALPERS 3100 100000016003263	3,194.69
05-28	' ACH Withdrawal CALPERS 3100 100000016003325	1,676.98
05-28	' ACH Withdrawal CALPERS 3100 100000016003282	3,077.64
05-29	' ACH Withdrawal CALPERS 1900 100000016052345	2,974.52
05-29	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 200529 946000047	31,184.84
05-31	' Service Charge ADDITIONAL DEBITS	2.94

#### CREDITS

Date	Description	Additions
05-08	' Cash Mgmt Trsfr Cr REF 1291617L FUNDS TRANSFER FRMDEP XXXXX0952 FROM APRIL EXPENSES	266,660.58
05-15	Incoming Wire 202005150045539 COUNTY OF SACRAMENSACRAMENTO CA PROPERTY TAX DISTR	536,136.16
05-27	Deposit	68,130.34
05-31	' Interest Credit	40.38

#### DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
04-30	136,502.86	05-11	344,820.58	05-21	717,174.59
05-01	131,723.21	05-13	344,164.12	05-22	709,870.59
05-04	121,001.29	05-14	331,574.63	05-26	517,553.77
05-05	117,976.82	05-15	823,687.90	05-27	585,684.11
05-06	117,922.34	05-18	795,423.71	05-28	580,929.49
05-07	80,436.79	05-19	754,799.48	05-29	546,770.13
05-08	346,874.51	05-20	746,436.30	05-31	546,807.57

#### INTEREST INFORMATION

Annual percentage yield earned	0.10%
Interest-bearing days	31
Average balance for APY	\$478,039.94
Interest earned	\$40.38

AMERICAN RIVER FLOOD CONTROL DISTRICT  
May 31, 2020

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**OVERDRAFT/RETURN ITEM FEES**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

**CERTIFICATION**

The American River Flood Control District's investment portfolio [] is [ is not] in compliance with the District's Financial Management Investments Plan.

The District's investment portfolio is not in compliance in the following respects:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

A cash flow analysis confirms that the District [ is] [ is not] expected to be able to meet its expenditure requirements for the next six months.

The District's cash is insufficient to meet obligations for the next six months as a result of the following:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Attached hereto are the most recent statements of accounts of the following District accounts:

- LAIF Account, State Treasurer's Office      **Dated May 2020**
- Investment Pool A Account, City of Sacramento      **Dated May 2020**
- District Checking Account, River City Bank      **Dated May 2020**
- District Repurchase Account, River City Bank      **Dated May 2020**

Certified by: \_\_\_\_\_ Date: \_\_\_\_\_  
Rachelanne Vander Werf, District Treasurer