

**American River Flood Control District
Staff Report**

Investment Transactions Summary; February 2023

LAIF:

- There were no transactions in this account during the month of February.

City Pool A

- Accrued Interest Receivable for the month of February was \$16,425.57.
- As of February 28, 2023, the balance of Interest Receivable in this account was \$105,57.43.

Interest Receivable is accrued and transferred to the Cash Balance at the discretion of the City.

River City Bank Money Market:

- On February 28, 2023, a monthly interest payment was received in the amount of \$851.07.

River City Bank Checking:

- On February 28, 2023, a monthly interest payment was deposited in the amount of \$57.98.
- Total amount of Accounts Payable cleared during the month of February was \$210,246.65.

**American River Flood Control District
Investment Transaction Report
February 2023**

Item 2b

Balance and Transactions

Account		LAIF	City Pool A	River City Bank Money Market	River City Bank Checking
Beginning Balance	2/1/23	\$67,700.62	\$9,019,598.41	\$1,001,653.12	\$1,033,644.12
Transactions					
City Pool A Interest	2/28/23		\$16,425.57		
River City Bank Interest	2/28/23			\$851.07	\$57.98
Accounts Payable (cleared)					(\$210,246.65)
Ending Balance:	2/28/23	\$67,700.62	\$9,019,598.41	\$1,002,504.19	\$823,455.45

**City Pool A Interest is accrued and deposited in the account at the discretion of the City.

Interest

Date:	Mar 2022	Apr 2022	May 2022	June 2022
LAIF	0.37	0.52	0.68	0.86
City Pool A	0.89	0.96	1.04	1.15
River City Bank Money Market	0.15	0.15	0.15	0.28
River City Bank Checking	0.08	0.07	0.08	0.08
Date:	July 2022	Aug 2022	Sep 2022	Oct 2022
LAIF	1.09	1.28	1.51	1.77
City Pool A	1.33	1.48	1.59	1.64
River City Bank Money Market	0.35	0.35	0.48	0.50
River City Bank Checking	0.08	0.08	0.08	0.08
Date:	Nov 2022	Dec 2022	Jan 2023	Feb 2023
LAIF	2.01	2.17	2.43	2.62
City Pool A	1.78	1.84	2.03	2.35
River City Bank Money Market	0.57	0.86	1.00	1.11
River City Bank Checking	0.08	0.07	0.08	0.08

**American River
Flood Control
District**

AMERICAN RIVER FLOOD CONTROL DISTRICT

MONTHLY REVIEW – FEBRUARY 2023

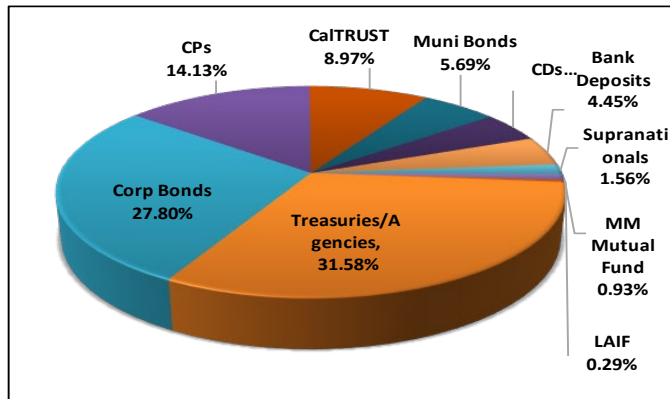
STRATEGY

The ARFCD funds are invested in the City of Sacramento’s Pool A investment fund. The Fund is invested pursuant to the objectives and requirements set forth in the City’s investment policy. The three objectives of the investment policy, in order of priority, are (1) the preservation of capital by the investment in safe instruments, (2) the liquidity needs of the City and pool participants so such parties will have access to cash when they need it, and (3) the maximizing of current income while remaining consistent with the other more important objectives. The City’s investment policy incorporates applicable provisions of state law including, among other things, the prudent person standard and California Code Section 53601 pertaining to eligible investments.

PORTFOLIO STATISTICS

Beginning Balance	9,108,700
Contributions	0
Withdrawals	0
Interest Earned	16,426
Ending Balance	9,125,126

CITY POOL A PORTFOLIO COMPOSITION



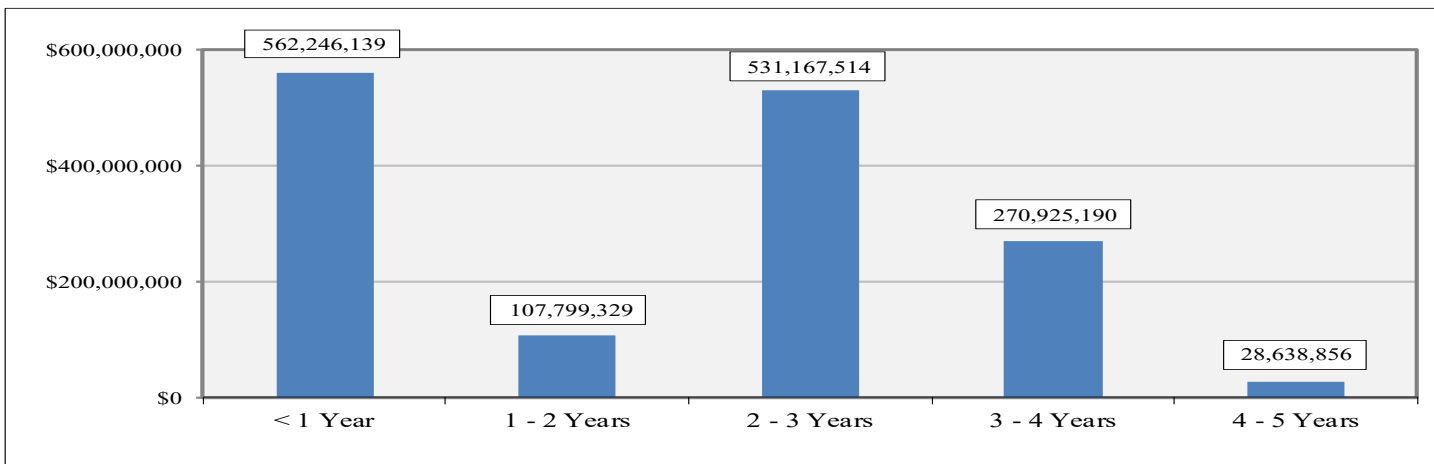
PERFORMANCE COMPARISON

City Pool A	2.35%
LAIF	2.62%
90 Day T-Bill	4.73%
Federal Funds	4.55%

Asset Type	Pct. Assets	YTM
Treasuries/Agencies	31.58%	1.35%
Corp Bonds	27.80%	1.91%
CPs	14.13%	4.56%
CalTRUST	8.97%	3.71%
Muni Bonds	5.69%	1.98%
CDs	4.60%	1.81%
Bank Deposits	4.45%	2.37%
Supranationals	1.56%	1.79%
MM Mutual Fund	0.93%	4.15%
LAIF	0.29%	2.62%

CITY POOL A MATURITY SCHEDULE

Maturity	Market Value	Pct. Holdings
< 1 Year	562,246,139	37.47%
1 - 2 Years	107,799,329	7.18%
2 - 3 Years	531,167,514	35.39%
3 - 4 Years	270,925,190	18.05%
4 - 5 Years	28,638,856	1.91%
Total	1,500,777,028	100.00%



City of Sacramento
CASH LEDGER
American River Flood Control District
From 02-01-23 To 02-28-23

All Cash Accounts

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
Pool A Interest Receivable						
02-01-23				Beginning Balance		89,101.86
02-28-23	02-28-23	in		Pool A Cash	16,425.57	105,527.43
				Feb 2023 estimated Pool A interest		
					16,425.57	
02-28-23				Ending Balance		105,527.43
Pool A Cash						
02-01-23				Beginning Balance		9,019,598.41
02-28-23				Ending Balance		9,019,598.41

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

March 01, 2023

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

AMERICAN RIVER FLOOD CONTROL DISTRICT

DISTRICT ENGINEER/MANAGER
165 COMMERCE CIRCLE, SUITE D
SACRAMENTO, CA 95815

[Tran Type Definitions](#)

Account Number: 90-34-002

February 2023 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	67,700.62
Total Withdrawal:	0.00	Ending Balance:	67,700.62



River City Bank

WWW.RIVERCITYBANK.COM

PO Box 15247, Sacramento, CA 95851-0247

Return Service Requested

Item 2b



Last statement: January 31, 2023
This statement: February 28, 2023
Total days in statement period: 28

AMERICAN RIVER FLOOD CONTROL DISTRICT
C/O ROBERT MERRITT, CPA
4000 MAGNOLIA HILLS DR
EL DORADO HILLS CA 95762-6561

Page 1
0811100952
(0)

Direct inquiries to:
916-567-2836

Public Fund Money Market

Account number	0811100952	Beginning balance	\$1,001,653.12
Low balance	\$1,001,653.12	Total additions	851.07
Average balance	\$1,001,653.12	Total subtractions	0.00
Avg collected balance	\$1,001,653	Ending balance	\$1,002,504.19
Interest paid year to date	\$1,701.41		

CREDITS

Date	Description	Additions
02-28	Interest Credit	851.07

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
01-31	1,001,653.12	02-28	1,002,504.19		

INTEREST INFORMATION

Annual percentage yield earned	1.11%
Interest-bearing days	28
Average balance for APY	\$1,001,653.12
Interest earned	\$851.07

AMERICAN RIVER FLOOD CONTROL DISTRICT
February 28, 2023

Page 2
0811100952

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



Last statement: January 31, 2023
This statement: February 28, 2023
Total days in statement period: 28

AMERICAN RIVER FLOOD CONTROL DISTRICT
C/O ROBERT MERRITT, CPA
4000 MAGNOLIA HILLS DR
EL DORADO HILLS CA 95762-6561

Page 1
0811090736
(44)

Direct inquiries to:
916-567-2836

Public Fund Interest Checking

Account number	0811090736	Beginning balance	\$1,033,644.12
Enclosures	44	Total additions	57.98
Low balance	\$823,398.45	Total subtractions	210,246.65
Average balance	\$944,735.51	Ending balance	\$823,455.45
Avg collected balance	\$944,735		

CHECKS

Number	Date	Amount	Number	Date	Amount
9171	02-02	907.77	9231	02-27	209.64
9181 *	02-01	624.24	9232	02-22	2,375.00
9204 *	02-14	90.00	9233	02-28	4,526.00
9207 *	02-07	90.00	9234	02-24	1,457.05
9208	02-08	90.00	9236 *	02-22	3,424.07
9211 *	02-15	24.76	9237	02-23	1,209.62
9213 *	02-23	28,954.04	9238	02-23	933.78
9214	02-23	51,000.00	9239	02-24	1,789.00
9215	02-27	38.47	9240	02-22	200.00
9217 *	02-23	710.92	9241	02-24	2,805.00
9218	02-23	1,580.68	9242	02-22	241.30
9219	02-23	450.00	9243	02-27	389.25
9220	02-23	192.30	9244	02-28	824.59
9221	02-28	319.24	9245	02-21	1,260.12
9222	02-24	99.00	9246	02-27	63.45
9223	02-22	1,640.09	9247	02-22	576.19
9224	02-23	1,407.00	9248	02-28	152.25
9225	02-23	2,790.99	9249	02-22	60.45
9226	02-21	1,044.00	9250	02-22	525.00
9227	02-27	30.00	9251	02-23	2,205.00
9229 *	02-22	916.84	9253 *	02-22	484.13
9230	02-23	36.40	9254	02-24	395.55

AMERICAN RIVER FLOOD CONTROL DISTRICT
February 28, 2023

Page 2
0811090736

Number	Date	Amount	Number	Date	Amount
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* Skip in check sequence

DEBITS

Date	Description	Subtractions
02-01	' ACH Withdrawal HEALTHEQUITY INC HealthEqui 230201	250.00
02-01	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 230201 946000047	34,606.49
02-02	' ACH Withdrawal CALPERS 1900 100000017064379	2,061.72
02-02	' ACH Withdrawal CALPERS 3100 100000017017483	2,987.89
02-02	' ACH Withdrawal CALPERS 3100 100000017017439	2,075.69
02-16	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 230216 946000047	32,400.88
02-17	' ACH Withdrawal CALPERS 1900 100000017068993	195.08
02-17	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 230217 946000047	316.59
02-17	' ACH Withdrawal CALPERS 1900 100000017068980	9,033.50
02-21	' ACH Withdrawal HEALTHEQUITY INC HealthEqui 230221	252.95
02-21	' ACH Withdrawal CALPERS 3100 100000017056932	2,036.86
02-21	' ACH Withdrawal CALPERS 1900 100000017090126	2,093.70
02-21	' ACH Withdrawal CALPERS 3100 100000017056957	2,791.14
02-28	' Service Charge ADDITIONAL DEBITS	0.98

CREDITS

Date	Description	Additions
02-28	' Interest Credit	57.98

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
01-31	1,033,644.12	02-07	990,040.32	02-15	989,835.56
02-01	998,163.39	02-08	989,950.32	02-16	957,434.68
02-02	990,130.32	02-14	989,860.32	02-17	947,889.51

AMERICAN RIVER FLOOD CONTROL DISTRICT
February 28, 2023

Page 3
0811090736

Date	Amount	Date	Amount	Date	Amount
02-21	938,410.74	02-23	836,496.94	02-27	829,220.53
02-22	927,967.67	02-24	829,951.34	02-28	823,455.45

INTEREST INFORMATION

Annual percentage yield earned	0.08%
Interest-bearing days	28
Average balance for APY	\$944,735.51
Interest earned	\$57.98

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

CERTIFICATION

The American River Flood Control District's investment portfolio [] is [is not] in compliance with the District's Financial Management Investments Plan.

The District's investment portfolio is not in compliance in the following respects:

A cash flow analysis confirms that the District [is] [is not] expected to be able to meet its expenditure requirements for the next six months.

The District's cash is insufficient to meet obligations for the next six months as a result of the following:

Attached hereto are the most recent statements of accounts of the following District accounts:

- LAIF Account, State Treasurer's Office **Dated February 2023**
- Investment Pool A Account, City of Sacramento **Dated February 2023**
- District Checking Account, River City Bank **Dated February 2023**
- District Repurchase Account, River City Bank **Dated February 2023**

Certified by: _____ Date: _____
Cyril Shah, District Treasurer