

**American River Flood Control District  
Staff Report**

**Investment Transactions Summary; February 2024**

**LAIF:**

- There were no transactions in this account during the month of February.

**City Pool A**

- Accrued Interest Receivable for the month of February was \$21,502.34.
- As of February 29, 2024, the balance of Interest Receivable in this account was \$166,345.65.

Interest Receivable is accrued and transferred to the Cash Balance at the discretion of the City.

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**River City Bank Money Market:**

- On February 29, 2024, a monthly interest payment was received in the amount of \$2,636.47.

**River City Bank Checking:**

- On February 2, 2024, a wire was received from Sacramento Tax Collector in the amount of \$720,113.66.
- On February 2, 2024, a miscellaneous deposit was received in the amount of \$162.00.
- On February 21, 2024, a deposit was received from Sacramento Area Flood Control Agency in the amount of \$269,573.20.
- On February 29, 2024, a monthly interest payment was deposited in the amount of \$52.43.
- Total amount of Accounts Payable cleared during the month of February was \$185,710.02.

**American River Flood Control District  
Investment Transaction Report  
February 2024**

Item 2b

**Balance and Transactions**

<b>Account</b>		<b>LAIF</b>	<b>City Pool A</b>	<b>River City Bank Money Market</b>	<b>River City Bank Checking</b>
Beginning Balance	2/1/24	\$70,007.79	\$9,202,420.22	\$1,477,571.79	\$156,840.16
<b>Transactions</b>					
River City Miscellaneous Deposit	2/2/24				\$162.00
Sacramento Teeter Payment	2/2/24				\$720,113.66
SAFCA Payment	2/21/24				\$269,573.20
City Pool A Interest	2/29/24		\$21,502.34		
River City Bank Interest	2/29/24			\$2,636.47	\$52.43
Accounts Payable (cleared)					(\$185,710.02)
<b>Ending Balance:</b>	<b>2/29/24</b>	<b>\$70,007.79</b>	<b>\$9,202,420.22</b>	<b>\$1,480,208.26</b>	<b>\$961,031.43</b>

\*\*City Pool A Interest is accrued and deposited in the account at the discretion of the City.

**Interest**

<b>Date:</b>	<b>Mar 2023</b>	<b>Apr 2023</b>	<b>May 2023</b>	<b>June 2023</b>
LAIF	2.83	2.87	2.99	3.17
City Pool A	2.33	2.38	2.53	2.79
River City Bank Money Market	1.26	1.26	1.26	1.26
River City Bank Checking	0.08	0.08	0.08	0.08
<b>Date:</b>	<b>July 2023</b>	<b>Aug 2023</b>	<b>Sep 2023</b>	<b>Oct 2023</b>
LAIF	3.31	3.43	3.53	3.67
City Pool A	2.67	2.57	2.64	2.69
River City Bank Money Market	1.26	0.35	2.11	2.28
River City Bank Checking	0.08	0.08	0.08	0.08
<b>Date:</b>	<b>Nov 2023</b>	<b>Dec 2023</b>	<b>Jan 2024</b>	<b>Feb 2024</b>
LAIF	3.84	3.93	4.01	<b>4.12</b>
City Pool A	2.61	2.60	2.79	<b>2.90</b>
River City Bank Money Market	2.28	2.28	2.28	<b>2.28</b>
River City Bank Checking	0.08	0.08	0.08	<b>0.08</b>

**American River  
Flood Control  
District**

## AMERICAN RIVER FLOOD CONTROL DISTRICT

### MONTHLY REVIEW – FEBRUARY 2024

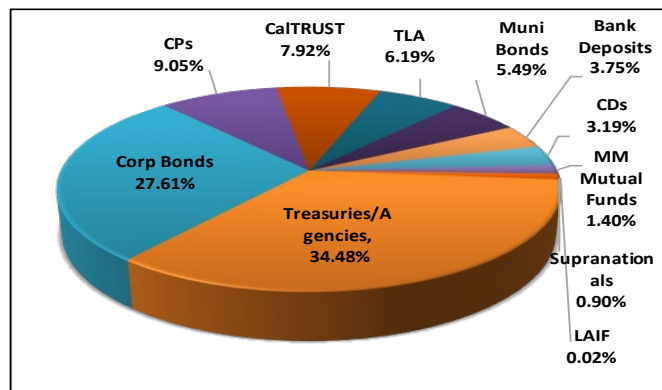
#### STRATEGY

The ARFCD funds are invested in the City of Sacramento’s Pool A investment fund. The Fund is invested pursuant to the objectives and requirements set forth in the City’s investment policy. The three objectives of the investment policy, in order of priority, are (1) the preservation of capital by the investment in safe instruments, (2) the liquidity needs of the City and pool participants so such parties will have access to cash when they need it, and (3) the maximizing of current income while remaining consistent with the other more important objectives. The City’s investment policy incorporates applicable provisions of state law including, among other things, the prudent person standard and California Code Section 53601 pertaining to eligible investments.

#### PORTFOLIO STATISTICS

Beginning Balance	9,347,264
Contributions	0
Withdrawals	0
Interest Earned	21,502
Ending Balance	9,368,766

#### CITY POOL A PORTFOLIO COMPOSITION



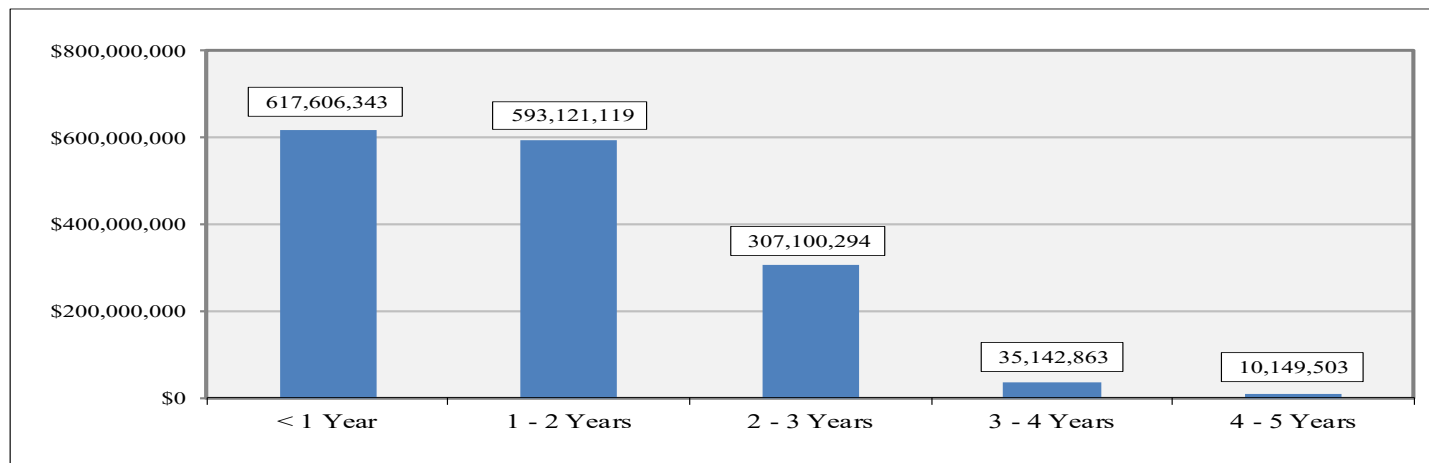
#### PERFORMANCE COMPARISON

City Pool A	2.90%
LAIF	4.12%
90 Day T-Bill	5.38%
Federal Funds	5.33%

Asset Type	Pct. Assets	YTM
Treasuries/Agencies	34.48%	2.00%
Corp Bonds	27.61%	2.12%
CPs	9.05%	5.55%
CalTRUST	7.92%	4.57%
TLA	6.19%	5.07%
Muni Bonds	5.49%	2.38%
Bank Deposits	3.75%	4.41%
CDs	3.19%	2.32%
MM Mutual Funds	1.40%	4.98%
Supranationals	0.90%	0.55%
LAIF	0.02%	4.01%

#### CITY POOL A MATURITY SCHEDULE

Maturity	Market Value	Pct. Holdings
< 1 Year	617,606,343	39.51%
1 - 2 Years	593,121,119	37.94%
2 - 3 Years	307,100,294	19.65%
3 - 4 Years	35,142,863	2.25%
4 - 5 Years	10,149,503	0.65%
Total	1,563,120,122	100.00%



City of Sacramento  
 CASH LEDGER  
**American River Flood Control District**  
*From 02-01-24 To 02-29-24*

Item 2b

**All Cash Accounts**

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
<b>Pool A Interest Receivable</b>						
02-01-24				Beginning Balance		144,843.31
02-29-24	02-29-24	in		Pool A Cash	21,502.34	166,345.65
				Feb 2024 estimated Pool A interest		
					<b>21,502.34</b>	
<b>02-29-24</b>				<b>Ending Balance</b>		<b>166,345.65</b>
<b>Pool A Cash</b>						
02-01-24				Beginning Balance		9,202,420.22
<b>02-29-24</b>				<b>Ending Balance</b>		<b>9,202,420.22</b>

# California State Treasurer *Fiona Ma, CPA*



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

March 01, 2024

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

## AMERICAN RIVER FLOOD CONTROL DISTRICT

DISTRICT ENGINEER/MANAGER  
165 COMMERCE CIRCLE, SUITE D  
SACRAMENTO, CA 95815

[Tran Type Definitions](#)

**Account Number:** 90-34-002

February 2024 Statement

### Account Summary

Total Deposit:	0.00	Beginning Balance:	70,007.79
Total Withdrawal:	0.00	Ending Balance:	70,007.79



# River City Bank

WWW.RIVERCITYBANK.COM

PO Box 15247, Sacramento, CA 95851-0247

Return Service Requested

Item 2b



Last statement: January 31, 2024  
This statement: February 29, 2024  
Total days in statement period: 29

AMERICAN RIVER FLOOD CONTROL DISTRICT  
C/O ROBERT MERRITT, CPA  
4000 MAGNOLIA HILLS DR  
EL DORADO HILLS CA 95762-6561

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0811100952  
( 0)

Direct inquiries to:  
916-567-2836

## Public Fund Money Market

Account number	0811100952	Beginning balance	\$1,477,571.79
Low balance	\$1,477,571.79	Total additions	2,636.47
Average balance	\$1,477,571.79	Total subtractions	0.00
Avg collected balance	\$1,477,571	Ending balance	\$1,480,208.26
Interest paid year to date	\$5,449.56		

### CREDITS

Date	Description	Additions
02-29	Interest Credit	2,636.47

### DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
01-31	1,477,571.79	02-29	1,480,208.26		

### INTEREST INFORMATION

Annual percentage yield earned	2.28%
Interest-bearing days	29
Average balance for APY	\$1,477,571.79
Interest earned	\$2,636.47

AMERICAN RIVER FLOOD CONTROL DISTRICT  
February 29, 2024

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0811100952

**OVERDRAFT/RETURN ITEM FEES**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00





# River City Bank

WWW.RIVERCITYBANK.COM

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Total days in statement period: 29

AMERICAN RIVER FLOOD CONTROL DISTRICT  
C/O ROBERT MERRITT, CPA  
4000 MAGNOLIA HILLS DR  
EL DORADO HILLS CA 95762-6561

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0811090736  
( 50)

Direct inquiries to:  
916-567-2836

## Public Fund Interest Checking

Account number	0811090736	Beginning balance	\$156,840.16
Enclosures	50	Total additions	989,901.29
Low balance	\$116,982.60	Total subtractions	185,710.02
Average balance	\$836,500.45	Ending balance	\$961,031.43
Avg collected balance	\$827,188		

## CHECKS

Number	Date	Amount	Number	Date	Amount
9744	02-05	277.50	9792	02-22	3,150.00
9745	02-08	636.72	9793	02-21	632.93
9768 *	02-22	32,555.70	9794	02-21	675.00
9769	02-22	6,656.45	9795	02-23	4,632.00
9771 *	02-20	459.38	9796	02-23	1,568.75
9772	02-21	725.73	9797	02-26	95.63
9774 *	02-22	235.18	9798	02-29	982.72
9775	02-21	998.26	9799	02-21	960.33
9776	02-20	450.00	9800	02-22	249.00
9777	02-21	355.09	9801	02-20	348.42
9779 *	02-26	653.31	9802	02-22	241.30
9780	02-21	494.18	9803	02-23	444.78
9781	02-23	2,891.19	9804	02-27	848.22
9782	02-23	196.50	9805	02-26	85.00
9783	02-21	880.00	9807 *	02-23	148.61
9784	02-21	399.00	9808	02-22	1,305.17
9785	02-21	289.44	9809	02-26	202.50
9786	02-26	945.25	9810	02-29	711.56
9787	02-21	2,820.59	9812 *	02-28	596.59
9789 *	02-26	71.97	9813	02-28	195.34
9790	02-21	84.00	9814	02-26	1,601.55
9791	02-21	1,390.42	9815	02-29	478.97

AMERICAN RIVER FLOOD CONTROL DISTRICT  
February 29, 2024

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0811090736

Number	Date	Amount	Number	Date	Amount
9817 *	02-28	2,509.00	* Skip in check sequence		
9818	02-26	50.00			

## DEBITS

Date	Description	Subtractions
02-01	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 240201 946000047	39,857.56
02-02	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 240202 946000047	3,248.54
02-02	Incoming Wire Fee 202402020058246 COUNTY OF SACRAMENSACRAMENTO,CA,9581 AMER RIVER FLOOD C	15.00
02-05	' ACH Withdrawal CALPERS 3100 100000017387134	2,567.01
02-05	' ACH Withdrawal CALPERS 3100 100000017387157	3,248.61
02-05	' ACH Withdrawal CALPERS 1900 100000017437505	8,607.33
02-06	' ACH Withdrawal HEALTHEQUITY INC HealthEqui 240206	250.00
02-06	' ACH Withdrawal CALPERS 1900 100000017439336	1,689.40
02-16	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 240216 946000047	41,655.15
02-21	' ACH Withdrawal CALPERS 1900 100000017460558	1,598.20
02-21	' ACH Withdrawal CALPERS 3100 100000017418041	2,487.74
02-21	' ACH Withdrawal CALPERS 3100 100000017418080	2,977.89
02-23	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 240223 946000047	327.24
02-29	' Service Charge ADDITIONAL DEBITS	1.12

## CREDITS

Date	Description	Additions
02-02	Incoming Wire 202402020058246 COUNTY OF SACRAMENSACRAMENTO,CA,9581 AMER RIVER FLOOD C	720,113.66
02-02	Deposit	162.00
02-21	Deposit	269,573.20

AMERICAN RIVER FLOOD CONTROL DISTRICT  
February 29, 2024

Date	Description	Additions
02-29	Interest Credit	52.43

**DAILY BALANCES**

Date	Amount	Date	Amount	Date	Amount
01-31	156,840.16	02-08	816,718.15	02-23	971,007.73
02-01	116,982.60	02-16	775,063.00	02-26	967,302.52
02-02	833,994.72	02-20	773,805.20	02-27	966,454.30
02-05	819,294.27	02-21	1,025,609.60	02-28	963,153.37
02-06	817,354.87	02-22	981,216.80	02-29	961,031.43

**INTEREST INFORMATION**

Annual percentage yield earned	0.08%
Interest-bearing days	29
Average balance for APY	\$827,188.07
Interest earned	\$52.43

**OVERDRAFT/RETURN ITEM FEES**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

**CERTIFICATION**

The American River Flood Control District's investment portfolio [] is [ is not] in compliance with the District's Financial Management Investments Plan.

The District's investment portfolio is not in compliance in the following respects:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

A cash flow analysis confirms that the District [ is] [ is not] expected to be able to meet its expenditure requirements for the next six months.

The District's cash is insufficient to meet obligations for the next six months as a result of the following:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Attached hereto are the most recent statements of accounts of the following District accounts:

- LAIF Account, State Treasurer's Office      **Dated February 2024**
- Investment Pool A Account, City of Sacramento      **Dated February 2024**
- District Checking Account, River City Bank      **Dated February 2024**
- District Repurchase Account, River City Bank      **Dated February 2024**

Certified by: \_\_\_\_\_ Date: \_\_\_\_\_  
Cyril Shah, District Treasurer