

**American River Flood Control District  
Staff Report**

**Investment Transactions Summary; March 2024**

**LAIF:**

- There were no transactions in this account during the month of March.

**City Pool A**

- Accrued Interest Receivable for the month of March was \$21,945.95.
- As of March 31, 2024, the balance of Interest Receivable in this account was \$188,291.60.

Interest Receivable is accrued and transferred to the Cash Balance at the discretion of the City.

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**River City Bank Money Market:**

- On March 31, 2024, a monthly interest payment was received in the amount of \$2,823.49.

**River City Bank Checking:**

- On March 31, 2024, a monthly interest payment was deposited in the amount of \$55.20.
- Total amount of Accounts Payable cleared during the month of March was \$232,280.35.

**American River Flood Control District  
Investment Transaction Report  
March 2024**

Item 2b

**Balance and Transactions**

<b>Account</b>		<b>LAIF</b>	<b>City Pool A</b>	<b>River City Bank Money Market</b>	<b>River City Bank Checking</b>
Beginning Balance	3/1/24	\$70,007.79	\$9,202,420.22	\$1,480,208.26	\$961,031.43
<b>Transactions</b>					
City Pool A Interest	3/31/24		\$21,945.95		
River City Bank Interest	3/31/24			\$2,823.49	\$55.20
Accounts Payable (cleared)					(\$232,280.35)
<b>Ending Balance:</b>	<b>3/31/24</b>	<b>\$70,007.79</b>	<b>\$9,202,420.22</b>	<b>\$1,483,031.75</b>	<b>\$728,806.28</b>

\*\*City Pool A Interest is accrued and deposited in the account at the discretion of the City.

**Interest**

Date:	Apr 2023	May 2023	June 2023	July 2023
LAIF	2.87	2.99	3.17	3.31
City Pool A	2.38	2.53	2.79	2.67
River City Bank Money Market	1.26	1.26	1.26	1.26
River City Bank Checking	0.08	0.08	0.08	0.08
Date:	Aug 2023	Sep 2023	Oct 2023	Nov 2023
LAIF	3.43	3.53	3.67	3.84
City Pool A	2.57	2.64	2.69	2.61
River City Bank Money Market	0.35	2.11	2.28	2.28
River City Bank Checking	0.08	0.08	0.08	0.08
Date:	Dec 2023	Jan 2024	Feb 2024	<b>Mar 2024</b>
LAIF	3.93	4.01	4.12	<b>4.23</b>
City Pool A	2.60	2.79	2.90	<b>2.76</b>
River City Bank Money Market	2.28	2.28	2.28	<b>2.28</b>
River City Bank Checking	0.08	0.08	0.08	<b>0.08</b>

**American River  
Flood Control  
District**

## AMERICAN RIVER FLOOD CONTROL DISTRICT

### MONTHLY REVIEW – MARCH 2024

#### STRATEGY

The ARFCD funds are invested in the City of Sacramento’s Pool A investment fund. The Fund is invested pursuant to the objectives and requirements set forth in the City’s investment policy. The three objectives of the investment policy, in order of priority, are (1) the preservation of capital by the investment in safe instruments, (2) the liquidity needs of the City and pool participants so such parties will have access to cash when they need it, and (3) the maximizing of current income while remaining consistent with the other more important objectives. The City’s investment policy incorporates applicable provisions of state law including, among other things, the prudent person standard and California Code Section 53601 pertaining to eligible investments.

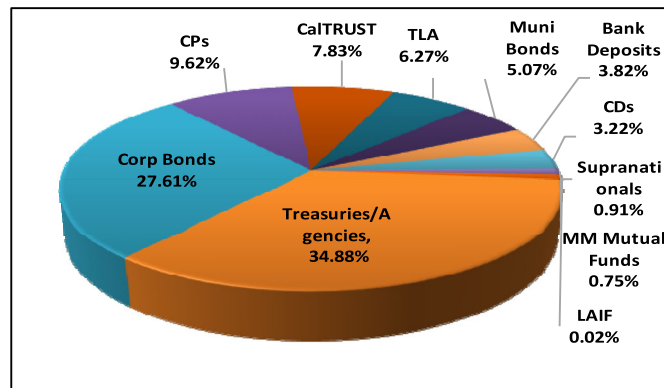
#### PORTFOLIO STATISTICS

Beginning Balance	9,368,766
Contributions	0
Withdrawals	0
Interest Earned	21,946
Ending Balance	9,390,712

#### PERFORMANCE COMPARISON

City Pool A	2.76%
LAIF	4.23%
90 Day T-Bill	5.37%
Federal Funds	5.33%

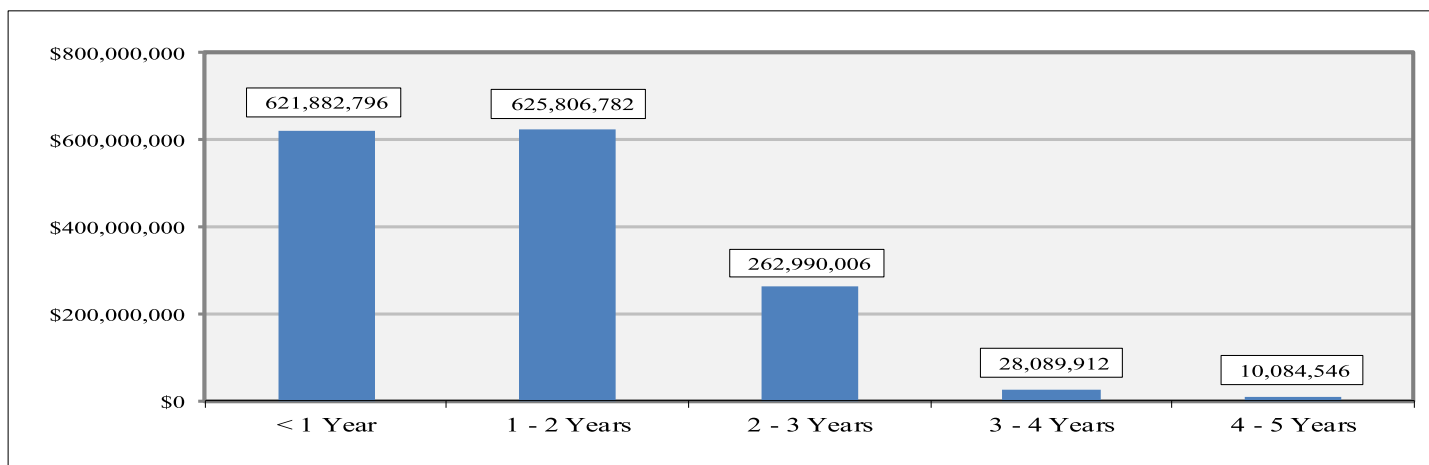
#### CITY POOL A PORTFOLIO COMPOSITION



Asset Type	Pct. Assets	YTM
Treasuries/Agencies	34.88%	1.96%
Corp Bonds	27.61%	2.08%
CPs	9.62%	5.50%
CalTRUST	7.83%	4.62%
TLA	6.27%	5.07%
Muni Bonds	5.07%	2.31%
Bank Deposits	3.82%	4.05%
CDs	3.22%	2.32%
Supranationals	0.91%	0.55%
MM Mutual Funds	0.75%	5.00%
LAIF	0.02%	4.23%

#### CITY POOL A MATURITY SCHEDULE

Maturity	Market Value	Pct. Holdings
< 1 Year	621,882,796	40.16%
1 - 2 Years	625,806,782	40.40%
2 - 3 Years	262,990,006	16.98%
3 - 4 Years	28,089,912	1.81%
4 - 5 Years	10,084,546	0.65%
Total	1,548,854,042	100.00%



City of Sacramento  
 CASH LEDGER  
*American River Flood Control District*  
 From 03-01-24 To 03-31-24

Item 2b

**All Cash Accounts**

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
<b>Pool A Interest Receivable</b>						
03-01-24				Beginning Balance		166,345.65
03-31-24	03-31-24	in		Pool A Cash	21,945.95	188,291.60
				Mar 2024 estimated Pool A interest		
					<b>21,945.95</b>	
<b>03-31-24</b>				<b>Ending Balance</b>		<b>188,291.60</b>
<b>Pool A Cash</b>						
03-01-24				Beginning Balance		9,202,420.22
<b>03-31-24</b>				<b>Ending Balance</b>		<b>9,202,420.22</b>

# California State Treasurer *Fiona Ma, CPA*



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

April 02, 2024

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

## AMERICAN RIVER FLOOD CONTROL DISTRICT

DISTRICT ENGINEER/MANAGER  
165 COMMERCE CIRCLE, SUITE D  
SACRAMENTO, CA 95815

[Tran Type Definitions](#)

**Account Number:** 90-34-002

March 2024 Statement

### Account Summary

Total Deposit:	0.00	Beginning Balance:	70,007.79
Total Withdrawal:	0.00	Ending Balance:	70,007.79



# River City Bank

WWW.RIVERCITYBANK.COM

PO Box 15247, Sacramento, CA 95851-0247

Return Service Requested

Item 2b



Last statement: February 29, 2024

This statement: March 31, 2024

Total days in statement period: 31

AMERICAN RIVER FLOOD CONTROL DISTRICT  
C/O ROBERT MERRITT, CPA  
4000 MAGNOLIA HILLS DR  
EL DORADO HILLS CA 95762-6561

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0811100952  
( 0)

Direct inquiries to:  
916-567-2836

## Public Fund Money Market

Account number	0811100952	Beginning balance	\$1,480,208.26
Low balance	\$1,480,208.26	Total additions	2,823.49
Average balance	\$1,480,208.26	Total subtractions	0.00
Avg collected balance	\$1,480,208	Ending balance	\$1,483,031.75
Interest paid year to date	\$8,273.05		

## CREDITS

Date	Description	Additions
03-31	Interest Credit	2,823.49

## DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
02-29	1,480,208.26	03-31	1,483,031.75		

## INTEREST INFORMATION

Annual percentage yield earned	2.28%
Interest-bearing days	31
Average balance for APY	\$1,480,208.26
Interest earned	\$2,823.49

AMERICAN RIVER FLOOD CONTROL DISTRICT  
March 31, 2024

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0811100952

**OVERDRAFT/RETURN ITEM FEES**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00





Last statement: February 29, 2024  
This statement: March 31, 2024  
Total days in statement period: 31

AMERICAN RIVER FLOOD CONTROL DISTRICT  
C/O ROBERT MERRITT, CPA  
4000 MAGNOLIA HILLS DR  
EL DORADO HILLS CA 95762-6561

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0811090736  
( 48)

Direct inquiries to:  
916-567-2836

## Public Fund Interest Checking

Account number	0811090736	Beginning balance	\$961,031.43
Enclosures	48	Total additions	55.20
Low balance	\$728,752.76	Total subtractions	232,280.35
Average balance	\$814,591.30	Ending balance	\$728,806.28
Avg collected balance	\$814,591		

## CHECKS

Number	Date	Amount	Number	Date	Amount
9773	03-01	43.60	9840	03-19	884.03
9778 *	03-04	358.85	9841	03-19	1,716.88
9819 *	03-04	22,794.00	9842	03-18	349.12
9820	03-21	6.99	9843	03-19	13,500.00
9822 *	03-18	597.21	9844	03-20	6,947.01
9823	03-15	30,723.18	9845	03-14	318.00
9824	03-21	14.49	9846	03-18	290.21
9825	03-20	725.73	9848 *	03-18	3,150.00
9826	03-20	711.56	9849	03-18	2,025.00
9827	03-18	383.40	9850	03-19	1,400.35
9828	03-20	1,695.16	9851	03-26	11,000.00
9829	03-18	450.00	9852	03-18	1,066.01
9830	03-15	15,251.70	9853	03-20	968.39
9831	03-14	252.50	9854	03-18	960.33
9832	03-19	437.00	9855	03-20	249.00
9833	03-21	441.26	9856	03-19	241.30
9834	03-15	494.18	9857	03-15	359.20
9835	03-20	104.27	9858	03-21	8.49
9836	03-22	86.39	9859	03-19	107.00
9837	03-19	107.00	9860	03-22	529.53
9838	03-18	79.03	9861	03-19	1,137.86
9839	03-15	1,248.00	9862	03-18	1,194.43

AMERICAN RIVER FLOOD CONTROL DISTRICT  
March 31, 2024

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0811090736

Number	Date	Amount	Number	Date	Amount
9863	03-18	1,395.00	9866	03-19	1,402.23
9864	03-19	21.21	* Skip in check sequence		
9865	03-19	869.07			

**DEBITS**

Date	Description	Subtractions
03-01	' ACH Withdrawal HEALTHEQUITY INC HealthEqui 240301	252.95
03-01	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 240301 946000047	38,558.33
03-04	' ACH Withdrawal HEALTHEQUITY INC HealthEqui 240304	250.00
03-06	' ACH Withdrawal CALPERS 1900 100000017470896	1,507.00
03-06	' ACH Withdrawal CALPERS 3100 100000017418062	2,408.45
03-06	' ACH Withdrawal CALPERS 3100 100000017418096	2,707.15
03-06	' ACH Withdrawal CALPERS 1900 100000017468182	8,607.33
03-14	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 240314 946000047	532.91
03-15	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 240315 946000047	37,937.67
03-18	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 240318 946000047	3,131.50
03-19	' ACH Withdrawal CALPERS 3100 100000017444579	2,487.74
03-19	' ACH Withdrawal CALPERS 3100 100000017444628	2,951.34
03-20	' ACH Withdrawal HEALTHEQUITY INC HealthEqui 240320	252.95
03-20	' ACH Withdrawal CALPERS 1900 100000017488638	1,598.20
03-31	' Service Charge ADDITIONAL DEBITS	1.68

**CREDITS**

Date	Description	Additions
03-31	' Interest Credit	55.20

AMERICAN RIVER FLOOD CONTROL DISTRICT  
 March 31, 2024

**DAILY BALANCES**

Date	Amount	Date	Amount	Date	Amount
02-29	961,031.43	03-15	796,426.43	03-22	739,752.76
03-01	922,176.55	03-18	781,355.19	03-26	728,752.76
03-04	898,773.70	03-19	754,092.18	03-31	728,806.28
03-06	883,543.77	03-20	740,839.91		
03-14	882,440.36	03-21	740,368.68		

**INTEREST INFORMATION**

Annual percentage yield earned	0.08%
Interest-bearing days	31
Average balance for APY	\$814,591.30
Interest earned	\$55.20

**OVERDRAFT/RETURN ITEM FEES**

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

**CERTIFICATION**

The American River Flood Control District's investment portfolio [] is [ is not] in compliance with the District's Financial Management Investments Plan.

The District's investment portfolio is not in compliance in the following respects:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

A cash flow analysis confirms that the District [ is] [ is not] expected to be able to meet its expenditure requirements for the next six months.

The District's cash is insufficient to meet obligations for the next six months as a result of the following:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Attached hereto are the most recent statements of accounts of the following District accounts:

- LAIF Account, State Treasurer's Office                      **Dated March 2024**
- Investment Pool A Account, City of Sacramento **Dated March 2024**
- District Checking Account, River City Bank                      **Dated March 2024**
- District Repurchase Account, River City Bank                      **Dated March 2024**

Certified by: \_\_\_\_\_ Date: \_\_\_\_\_  
Cyril Shah, District Treasurer