

American River Flood Control District

Resolution 2022-14

Transfer of Funds from District Operations Fund to Capital Outlay Reserve Fund

WHEREAS, the Board maintains the Capital Outlay Reserve Fund in the event it is necessary to fund extraordinary costs incurred by the District to acquire, maintain, repair, or upgrade capital assets; and

WHEREAS, on May 13, 2022, the Board of Trustees unanimously approved the FY 2022-23 Budget which included a Reserve Funds Transfer of \$350,000 from the District Operations Fund to the Capital Outlay Fund for repayment of expenses incurred related to the District Roof Repair/Replacement of the District's Headquarters at 185 Commerce Circle, Sacramento:

NOW THEREFORE BE IT RESOLVED that the Board of Trustees of the American River Flood Control District elects to transfer \$350,000 from the District Operations Fund to the Capital Outlay Reserve Fund bringing the balance of the former to \$1,200,000.

PASSED AND ADOPTED this 8th day of July, 2022.

ATTEST:

President
Board of Trustees

Secretary
Board of Trustees