

**American River Flood Control District
Staff Report**

Investment Transactions Summary; December 2023

LAIF:

- There were no transactions during the month of December.

City Pool A

- Accrued Interest Receivable for the month of December was \$20,542.61.
- As of December 31, 2023, the balance of Interest Receivable in this account was \$122,772.81.

Interest Receivable is accrued and transferred to the Cash Balance at the discretion of the City.

River City Bank Money Market:

- On December 5, 2023, a transfer was made to River City Checking in the amount of \$
- On December 12, 2023, a transfer was made to River City Checking in the amount of \$
- On December 31, 2023, a monthly interest payment was received in the amount of \$3,101.97.

River City Bank Checking:

- On December 12, 2023, a transfer was received from River City Money Market in the amount of \$350,000.00
- On December 22, 2023, a deposit was received from Sacramento City Property Tax in the amount of \$22,989.58.
- On December 31, 2023, a monthly interest payment was deposited in the amount of \$23.05.
- Total amount of Accounts Payable cleared during the month of December was \$506,639.48.

**American River Flood Control District
Investment Transaction Report
December 2023**

Item 2b

Balance and Transactions

Account		LAIF	City Pool A	River City Bank Money Market	River City Bank Checking
Beginning Balance	12/1/23	\$69,311.48	\$9,202,420.22	\$2,021,656.73	\$133,878.79
Transactions					
River City Transfer	12/5/23			(\$200,000.00)	\$200,000.00
River City Transfer	12/12/23			(\$350,000.00)	\$350,000.00
Teeter Payment	12/22/23				\$22,989.58
City Pool A Interest	12/31/23		\$20,542.61		
River City Bank Interest	12/31/23			\$3,101.97	\$23.05
Accounts Payable (cleared)					(\$506,639.48)
Ending Balance:	12/31/23	\$69,311.48	\$9,202,420.22	\$1,474,758.70	\$200,251.94

**City Pool A Interest is accrued and deposited in the account at the discretion of the City.

Interest

Date:	Jan 2023	Feb 2023	Mar 2023	Apr 2023
LAIF	2.43	2.62	2.83	2.87
City Pool A	2.03	2.35	2.33	2.38
River City Bank Money Market	1.00	1.11	1.26	1.26
River City Bank Checking	0.08	0.08	0.08	0.08
Date:	May 2023	June 2023	July 2023	Aug 2023
LAIF	2.99	3.17	3.31	3.43
City Pool A	2.53	2.79	2.67	2.57
River City Bank Money Market	1.26	1.26	1.26	0.35
River City Bank Checking	0.08	0.08	0.08	0.08
Date:	Sep 2023	Oct 2023	Nov 2023	Dec 2023
LAIF	3.53	3.67	3.84	3.93
City Pool A	2.64	2.69	2.61	2.60
River City Bank Money Market	2.11	2.28	2.28	2.28
River City Bank Checking	0.08	0.08	0.08	0.08

**American River
Flood Control
District**

AMERICAN RIVER FLOOD CONTROL DISTRICT

MONTHLY REVIEW – DECEMBER 2023

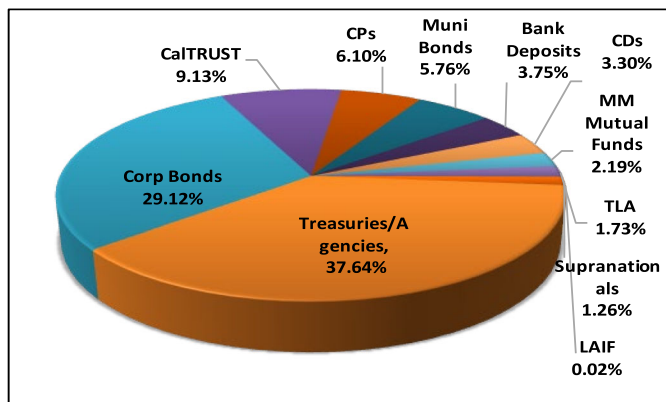
STRATEGY

The ARFCD funds are invested in the City of Sacramento’s Pool A investment fund. The Fund is invested pursuant to the objectives and requirements set forth in the City’s investment policy. The three objectives of the investment policy, in order of priority, are (1) the preservation of capital by the investment in safe instruments, (2) the liquidity needs of the City and pool participants so such parties will have access to cash when they need it, and (3) the maximizing of current income while remaining consistent with the other more important objectives. The City’s investment policy incorporates applicable provisions of state law including, among other things, the prudent person standard and California Code Section 53601 pertaining to eligible investments.

PORTFOLIO STATISTICS

Beginning Balance	9,304,650
Contributions	0
Withdrawals	0
Interest Earned	20,543
Ending Balance	9,325,193

CITY POOL A PORTFOLIO COMPOSITION



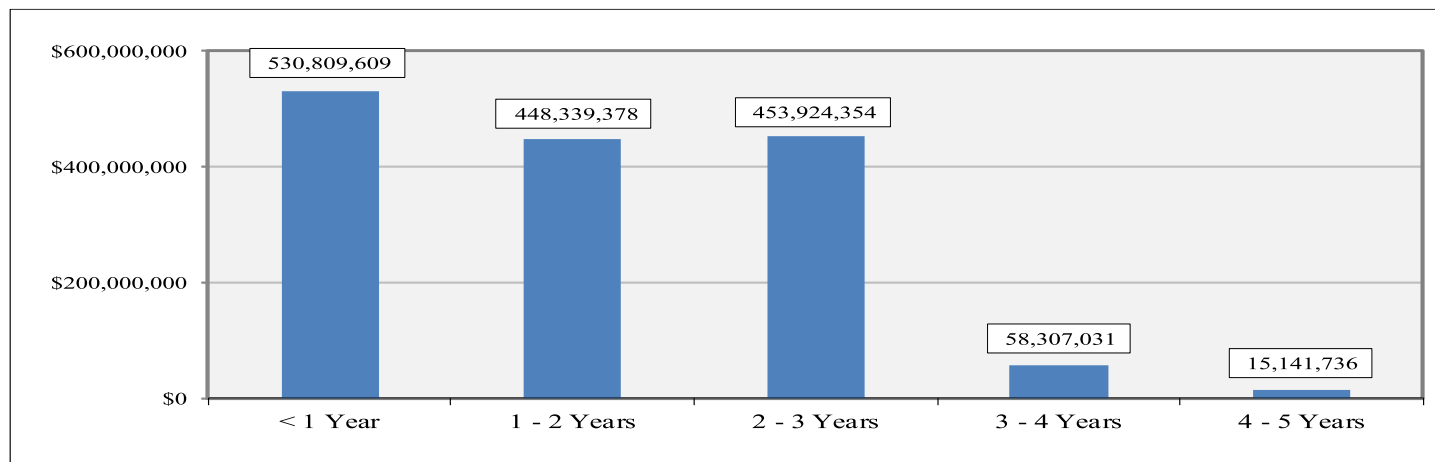
PERFORMANCE COMPARISON

City Pool A	2.60%
LAIF	3.93%
90 Day T-Bill	5.37%
Federal Funds	5.33%

Asset Type	Pct. Assets	YTM
Treasuries/Agencies	37.64%	2.16%
Corp Bonds	29.12%	2.27%
CalTRUST	9.13%	12.25%
CPs	6.10%	5.71%
Muni Bonds	5.76%	2.32%
Bank Deposits	3.75%	4.40%
CDs	3.30%	2.32%
MM Mutual Funds	2.19%	5.00%
TLA	1.73%	5.13%
Supranationals	1.26%	1.82%
LAIF	0.02%	3.93%

CITY POOL A MATURITY SCHEDULE

Maturity	Market Value	Pct. Holdings
< 1 Year	530,809,609	35.23%
1 - 2 Years	448,339,378	29.76%
2 - 3 Years	453,924,354	30.13%
3 - 4 Years	58,307,031	3.87%
4 - 5 Years	15,141,736	1.01%
Total	1,506,522,108	100.00%



City of Sacramento
 CASH LEDGER
American River Flood Control District
 From 12-01-23 To 12-31-23

All Cash Accounts

Trade Date	Settle Date	Tran Code	Quantity	Security	Amount	Cash Balance
Pool A Interest Receivable						
12-01-23				Beginning Balance		102,230.20
12-31-23	12-31-23	in		Pool A Cash	20,542.61	122,772.81
				Dec 2023 estimated Pool A interest		
					20,542.61	
12-31-23				Ending Balance		122,772.81
Pool A Cash						
12-01-23				Beginning Balance		9,202,420.22
12-31-23				Ending Balance		9,202,420.22

California State Treasurer *Fiona Ma, CPA*



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 10, 2024

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

AMERICAN RIVER FLOOD CONTROL DISTRICT

DISTRICT ENGINEER/MANAGER
165 COMMERCE CIRCLE, SUITE D
SACRAMENTO, CA 95815

[Tran Type Definitions](#)

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Account Number: 90-34-002

December 2023 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	69,311.48
Total Withdrawal:	0.00	Ending Balance:	69,311.48



River City Bank

WWW.RIVERCITYBANK.COM

PO Box 15247, Sacramento, CA 95851-0247

Return Service Requested

Item 2b



Last statement: November 30, 2023

This statement: December 31, 2023

Total days in statement period: 31

AMERICAN RIVER FLOOD CONTROL DISTRICT
C/O ROBERT MERRITT, CPA
4000 MAGNOLIA HILLS DR
EL DORADO HILLS CA 95762-6561

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0811100952
(0)

Direct inquiries to:
916-567-2836

Public Fund Money Market

Account number	0811100952	Beginning balance	\$2,021,656.73
Low balance	\$1,471,656.73	Total additions	3,101.97
Average balance	\$1,621,656.73	Total subtractions	550,000.00
Avg collected balance	\$1,621,656	Ending balance	\$1,474,758.70
Interest paid year to date	\$23,955.92		

DEBITS

Date	Description	Subtractions
12-05	Cash Mgmt Trsfr Dr REF 3391349L FUNDS TRANSFER TO DEP XXXXX0736 FROM	200,000.00
12-12	Cash Mgmt Trsfr Dr REF 3461623L FUNDS TRANSFER TO DEP XXXXX0736 FROM	350,000.00

CREDITS

Date	Description	Additions
12-31	Interest Credit	3,101.97

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
11-30	2,021,656.73	12-12	1,471,656.73		
12-05	1,821,656.73	12-31	1,474,758.70		

AMERICAN RIVER FLOOD CONTROL DISTRICT
 December 31, 2023

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INTEREST INFORMATION

Annual percentage yield earned	2.28%
Interest-bearing days	31
Average balance for APY	\$1,621,656.73
Interest earned	\$3,101.97

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



Last statement: November 30, 2023

This statement: December 31, 2023

Total days in statement period: 31

AMERICAN RIVER FLOOD CONTROL DISTRICT
C/O ROBERT MERRITT, CPA
4000 MAGNOLIA HILLS DR
EL DORADO HILLS CA 95762-6561

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0811090736
(52)

Direct inquiries to:
916-567-2836

Public Fund Interest Checking

Account number	0811090736	Beginning balance	\$133,878.79
Enclosures	52	Total additions	573,012.63
Low balance	\$83,065.13	Total subtractions	506,639.48
Average balance	\$343,679.18	Ending balance	\$200,251.94
Avg collected balance	\$343,679		

CHECKS

Number	Date	Amount	Number	Date	Amount
9617	12-01	467.93	9686	12-14	704.00
9618	12-01	725.61	9687	12-18	90.50
9623 *	12-04	1,019.53	9688	12-18	586.08
9627 *	12-04	210.00	9689	12-18	275.00
9637 *	12-04	1,491.17	9690	12-18	368.82
9644 *	12-08	164.00	9691	12-18	10,126.12
9648 *	12-04	75.00	9692	12-18	1,904.46
9660 *	12-04	676.26	9694 *	12-14	1,083.00
9667 *	12-07	358.70	9695	12-18	290.21
9669 *	12-05	238.54	9696	12-15	571.60
9673 *	12-14	28,867.90	9697	12-19	1,314.82
9674	12-20	28.97	9698	12-15	636.72
9675	12-20	10.62	9700 *	12-14	84.00
9676	12-20	725.61	9701	12-19	611.54
9677	12-18	16,940.84	9702	12-26	425.00
9678	12-18	52.55	9703	12-15	1,549.67
9680 *	12-19	179.50	9704	12-18	59.00
9681	12-14	423.91	9705	12-14	990.23
9682	12-18	502.47	9706	12-19	249.00
9683	12-19	303.91	9707	12-15	2,629.43
9684	12-15	5,419.87	9708	12-19	241.30
9685	12-18	300.35	9709	12-29	399.82

AMERICAN RIVER FLOOD CONTROL DISTRICT
December 31, 2023

Number	Date	Amount	Number	Date	Amount
9711 *	12-14	38,739.00	9716 *	12-15	2,065.87
9712	12-19	708.41	9717	12-26	242,021.12
9713	12-18	450.00	* Skip in check sequence		
9714	12-13	279.00			

DEBITS

Date	Description	Subtractions
12-01	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 231201 946000047	38,655.89
12-04	' ACH Withdrawal CALPERS 1900 100000017365819	2,003.20
12-04	' ACH Withdrawal CALPERS 3100 100000017321891	2,679.22
12-04	' ACH Withdrawal CALPERS 3100 100000017321850	2,809.85
12-05	' ACH Withdrawal HEALTHEQUITY INC HealthEqui 231205	250.00
12-05	' ACH Withdrawal CALPERS 1900 100000017370403	8,607.33
12-14	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 231214 946000047	351.64
12-15	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 231215 946000047	38,862.57
12-20	' ACH Withdrawal CALPERS 3100 100000017341154	2,487.74
12-20	' ACH Withdrawal CALPERS 3100 100000017341198	2,977.89
12-21	' ACH Withdrawal HEALTHEQUITY INC HealthEqui 231221	252.95
12-21	' ACH Withdrawal CALPERS 1900 100000017394767	2,023.20
12-22	Incoming Wire Fee 202312220044918 COUNTY OF SACRAMENSACRAMENTO,CA,9581 PROPERTYTAXDISTRIB	15.00
12-29	' ACH Withdrawal INTUIT PAYROLL S QUICKBOOKS 231229 946000047	36,024.22
12-31	' Service Charge ADDITIONAL DEBITS	1.82

AMERICAN RIVER FLOOD CONTROL DISTRICT
 December 31, 2023

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CREDITS

Date	Description	Additions
12-05	Cash Mgmt Trsfr Cr REF 3391349L FUNDS TRANSFER FRMDEP XXXXX0952 FROM	200,000.00
12-12	Cash Mgmt Trsfr Cr REF 3461623L FUNDS TRANSFER FRMDEP XXXXX0952 FROM	350,000.00
12-22	Incoming Wire 202312220044918 COUNTY OF SACRAMENSACRAMENTO,CA,9581 PROPERTYTAXDISTRIB	22,989.58
12-31	Interest Credit	23.05

DAILY BALANCES

Date	Amount	Date	Amount	Date	Amount
11-30	133,878.79	12-12	623,446.56	12-20	458,402.44
12-01	94,029.36	12-13	623,167.56	12-21	456,126.29
12-04	83,065.13	12-14	551,923.88	12-22	479,100.87
12-05	273,969.26	12-15	500,188.15	12-26	236,654.75
12-07	273,610.56	12-18	468,241.75	12-29	200,230.71
12-08	273,446.56	12-19	464,633.27	12-31	200,251.94

INTEREST INFORMATION

Annual percentage yield earned	0.08%
Interest-bearing days	31
Average balance for APY	\$343,679.18
Interest earned	\$23.05

OVERDRAFT/RETURN ITEM FEES

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

CERTIFICATION

The American River Flood Control District's investment portfolio [] is [is not] in compliance with the District's Financial Management Investments Plan.

The District's investment portfolio is not in compliance in the following respects:

A cash flow analysis confirms that the District [is] [is not] expected to be able to meet its expenditure requirements for the next six months.

The District's cash is insufficient to meet obligations for the next six months as a result of the following:

Attached hereto are the most recent statements of accounts of the following District accounts:

- LAIF Account, State Treasurer's Office **Dated December 2023**
- Investment Pool A Account, City of Sacramento **Dated December 2023**
- District Checking Account, River City Bank **Dated December 2023**
- District Repurchase Account, River City Bank **Dated December 2023**

Certified by: _____ Date: _____
Cyril Shah, District Treasurer